INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Dr. Lal PathLabs Bangladesh Pvt. Ltd.

Report on the Audit of the Special Purpose Interim IND AS Financial Information

Opinion

We have audited the accompanying Special Purpose Interim IND AS Financial Information of **Dr. Lal PathLabs Bangladesh Pvt. Ltd.** (the Company), which comprise the Balance Sheet as at 31 March, 2019, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended then ended, and a summary of significant accounting policies and other explanatory information (collectively, the "Special Purpose Interim IND AS Financial Information").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Special Purpose Interim IND AS Financial Information for the year ended 31 March, 2019 is prepared, in all material respects, in accordance with the IND AS reporting standards.

Basis for Opinion

We conducted our audit of the Special Purpose Interim IND AS Financial Information in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Interim IND AS Financial Information section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the independence requirements that are relevant to our audit of the financial information under the provisions of the Companies Act, 2013 (the "Act") and the Rules made thereunder, and we have fulfilled our other responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Special Purpose Interim IND AS Financial Information.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor's Response
Revenue recognition – Reliance on information technology and system for controls over pricing master file We identified reliance on information technology and system for controls over pricing master file as a key audit matter due to likelihood of material misstatement in revenue recognition, resulting from unauthorised alterations to the pricing master file,	• Obtained an understanding of and assessed and tested the design, implementation and operating effectiveness of relevant internal controls relating to authorisation of alterations to the pricing master file. • Tested the controls around the access rights to the price masters.

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on account of high volume of patient transactions. Refer note 16 to the financial statements.	• Tested the automated controls for auto pick of the prices defined in the system based on the tests selected. • Tested the reports of changes in the pricing master files for completeness and accuracy and for the selected samples of alterations during the year, verified that the changes were authorised. • Selected samples of the invoices and verified the billed price in respect thereof, to the underlying agreements.

Responsibilities of Management and Those Charged with Governance for the Special Purpose Interim IND AS Financial Information

The Company's Board of Directors is responsible for the preparation and presentation of these Special Purpose Interim IND AS Financial Information that give a true and fair view of the financial position, financial performance and cash flows of the Company.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Special Purpose Interim IND AS Financial Information that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Special Purpose Interim IND AS Financial Information, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Special Purpose Interim IND AS Financial Information

Our objectives are to obtain reasonable assurance about whether the Special Purpose Interim IND AS Financial Information as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Special Purpose Interim IND AS Financial Information.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Special Purpose Interim IND AS Financial Information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Special Purpose Interim IND AS Financial Information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Himanshu Kumar & Associates**
Chartered Accountants
(Firm's Registration No. 022693N)

Himanshu Kumar
Partner
(Membership No. 513425)

Place: Gurugram
Date: 13 May, 2019

Dr. Lal PathLabs Bangladesh Pvt. Ltd.
Balance Sheet as at 31 March, 2019

(in INR million, unless otherwise stated)

Particulars	Notes	As at 31 March, 2019	As at 31 March, 2018
Assets			
1 Non-current assets			
(a) Property, plant and equipment	1	23.23	6.48
(b) Capital work-in-progress		5.73	1.85
(c) Goodwill	2	10.94	10.37
(d) Non-current tax assets (net)	3	0.01	-
(e) Deferred tax assets (net)	4	(0.82)	(0.33)
Total non-current assets		**39.09**	**18.37**
2. Current assets			
(a) Inventories	5	0.86	-
(b) Financial assets			
(i) Trade receivables	6	3.36	1.82
(ii) Cash and cash equivalents	7	20.40	7.59
(iii) Loans	8	0.01	-
(iv) Other financial assets	9	1.36	1.40
(c) Other current assets	10	0.27	-
Total current assets		**26.26**	**10.81**
Total assets		**65.35**	**29.18**
Equity and liabilities			
1. Equity			
(a) Equity share capital	11	31.90	14.50
(b) Other equity	12	12.73	3.07
Total equity		**44.63**	**17.57**
2. Liabilities			
Current liabilities			
(a) Financial liabilities			
(i) Trade payables	13	17.73	11.06
(ii) Other financial liabilities	14	2.78	0.55
(b) Provisions	15	0.11	-
(c) Current tax liabilities	3	0.10	-
Total current liabilities		**20.72**	**11.61**
Total liabilities		**20.72**	**11.61**
		65.35	**29.18**
See accompanying notes to the financial statements	**1-25**		

In terms of our report attached

For **Himanshu Kumar & Associates**
Chartered Accountants
FRN No: 022699N

Himanshu Kumar
Partner
Membership No: 094425

Place: Gurugram
Date: 13 May, 2019

For and on behalf of the Board of Directors
Dr. Lal PathLabs Bangladesh Pvt. Ltd.

Dr. Om Prakash Manchanda
Director

Manoj Garg
Director

Dr. Lal PathLabs Bangladesh Pvt. Ltd.
Statement Of Profit And Loss for the year ended 31 March, 2019

(in INR million, unless otherwise stated)

Particulars	Notes	Year ended 31 March, 2019	Year ended 31 March, 2018
Revenue from operations	16	34.25	7.67
Other income	17	0.05	-
Total income		**34.30**	**7.67**
Expenses			
Cost of materials consumed	18	0.82	0.27
Employee benefits expense	19	7.44	2.22
Finance Cost	20	0.30	0.24
Depreciation and amortisation expense	1	2.75	0.31
Other expenses	21	27.42	5.87
Total expenses		**38.73**	**8.91**
Loss before tax		**(4.43)**	**(1.24)**
Tax expense			
-Current tax	3	0.10	-
-Deferred tax	4	0.47	0.33
Total tax expense		**0.57**	**0.33**
Loss for the period		**(5.00)**	**(1.57)**
Other comprehensive income			
-Items that will not be reclassified to profit and loss Foreign currency adjustment		(0.16)	(0.39)
-Income Tax in relation to the items that will not be reclassified to profit and loss		-	-
Total other comprehensive loss		**(0.16)**	**(0.39)**
Total comprehensive loss for the period		**(5.16)**	**(1.96)**
See accompanying notes to the financial statements	**1-25**		

In terms of our report attached

For **Himanshu Kumar & Associates**
Chartered Accountants
FRN No: 022693N

Himanshu Kumar
Partner
Membership No: 513425

Himanshu Kumar & Associates ★ New Delhi ★ Chartered Accountant

Place: Gurugram
Date: 13 May, 2019

For and on behalf of the Board of Directors
Dr. Lal PathLabs Bangladesh Pvt. Ltd.

Dr. Om Prakash Manchanda
Director

Manoj Garg
Director

Dr. Lal PathLabs Bangladesh Pvt. Ltd.
Statement Of Cash Flows Statement for the year ended 31 March, 2019

(in INR million, unless otherwise stated)

Particulars	Notes	Year ended 31 March, 2019	Year ended 31 March, 2018
Cash flows from operating activities			
Loss for the period		(5.00)	(1.57)
Adjustments for :			
Tax expense		0.57	0.33
Interest Received		0.05	-
Depreciation		2.75	0.31
Operating profit before working capital changes		**(1.63)**	**(0.93)**
Changes in working capital:			
Adjustment for (increase)/decrease in operating assets:			
(Increase)/decrease in inventories		(0.86)	0.13
(Increase) in trade receivables		(1.54)	(0.87)
(Increase)/decrease in other financial assets		0.04	(0.77)
(Increase) in other current assets		(0.27)	-
(Increase) in loans		(0.01)	-
Adjustment for increase/(decrease) in operating liabilities:			
Increase/(decrease) in trade payables		6.67	(0.95)
Increase in Provisions		0.11	-
Increase in other financial liabilities		2.23	0.52
Cash generated from operations		**4.74**	**(2.87)**
Income taxes paid		-	-
Net cash generated/used in operating activities (a)		**4.74**	**(2.87)**
Cash flows from investing activities			
Payments for property, plant and equipment		(23.37)	(1.96)
Interest Received		(0.05)	-
Net cash used in investing activities (b)		**(23.42)**	**(1.96)**
Cash flows from financing activities			
Issue of Share capital including Share Premium		32.22	11.84
Foreign currency translation reserve		(0.73)	-
Net cash generated from financing activities (c)		**31.49**	**11.84**
Net decrease in cash and cash equivalents (a+b+c)		**12.81**	**7.01**
Cash and cash equivalents at the beginning of the year	7	7.59	0.58
Cash and cash equivalents at the end of the year	7	**20.40**	**7.59**
Components of cash and cash equivalents			
Cash on hand		0.07	0.98
Balance with scheduled banks:			-
-on current accounts		20.33	6.61
Cash and Cash Equivalents in Cash Flow Statement:	7	**20.40**	**7.59**
See accompanying notes to the financial statements	1-25		

In terms of our report attached

For Himanshu Kumar & Associates
Chartered Accountants
FRN No: 022693N

Himanshu Kumar
Partner
Membership No: 513425

Himanshu Kumar & Associates New Delhi Chartered Accountant

Place: Gurugram
Date: 13 May, 2019

For and on behalf of the Board of Directors
Dr. Lal PathLabs Bangladesh Pvt. Ltd.

Dr. Om Prakash Manchanda
Director

Manoj Garg
Director

Dr. Lal PathLabs Bangladesh Pvt. Ltd.
Statement of Changes in Equity for the period ended 31 March, 2019

a. Equity share capital
(in INR million, unless otherwise stated)

Particulars	Amount
Balance at 15 October, 2017	**7.98**
Changes in equity share capital during the year	6.52
Balance as 31 March, 2018	**14.50**
Changes in equity share capital during the Period	17.40
Balance as 31 March, 2019	**31.90**

b. Other equity

Particulars	Reseves and surplus			Total other equity
	Share premium account	Retained earnings	Foreign currency translation reserve	
Balance at 15 Ocotober, 2017	-	(0.29)	-	**(0.29)**
Loss for the period	-	(1.57)	-	-
Other comprehensive loss for the period, net of income tax	-	-	(0.39)	**(1.57)**
Total comprehensive loss for the period	-	**(1.86)**	**(0.39)**	**(0.39)**
Movement during the period on account of issue of equity shares	5.32	-	-	**(2.25)**
Balance as 31 March, 2018	**5.32**	**(1.86)**	**(0.39)**	**5.32**
Loss for the period	-	(5.00)	-	**3.07**
Other comprehensive loss for the period, net of income tax	-	-	(0.16)	(5.00)
Total comprehensive loss for the period	-	**(5.00)**	**(0.16)**	(0.16)
Movement during the period on account of issue of equity shares	14.82	-	-	**(5.16)**
Balance as 31 March, 2019	**20.14**	**(6.86)**	**(0.55)**	**14.82**
				12.73

See accompanying notes to the financial statements 1-25

For **Himanshu Kumar & Associates**
Chartered Accountants
FRN No: [illegible]

Himanshu Kumar
Partner
Membership No: 513425

Place: Gurugram
Date: 13 May, 2019

For and on behalf of the Board of Directors
Dr. Lal PathLabs Bangladesh Pvt. Ltd.

Dr. Om Prakash Manchanda
Director

Manoj Garg
Director

Dr. Lal PathLabs Bangladesh Pvt. Ltd.
Notes to the financial statements

Note 1: Property, plant and equipment

(in INR million, unless otherwise stated)

	As at 31 March, 2019	As at 31 March, 2018
Carrying amounts of :		
Leasehold Improvements	3.12	0.91
Plant and equipment	19.08	5.00
Furniture and fixtures	0.48	0.33
Computers	0.55	0.24
	23.23	**6.48**

	Leasehold Improvements	Plant and equipment	Furniture and fixtures	Computers	Total
Cost or deemed cost					
Balance at 15 October, 2017	**0.97**	**5.32**	**0.36**	**0.13**	**6.78**
Additions	-	0.01	-	0.13	**0.14**
Foreign currency translation reserve	(0.02)	(0.10)	(0.01)	-	**(0.13)**
Balance at 31 March, 2018	**0.95**	**5.23**	**0.35**	**0.26**	**6.79**
Additions	2.40	16.27	0.18	0.42	**19.27**
Foreign currency translation reserve	0.03	0.16	0.02	0.01	**0.22**
Balance at 31 March, 2019	**3.38**	**21.66**	**0.55**	**0.69**	**26.28**
Accumulated depreciation					
Balance at 15 October, 2017	**-**	**-**	**-**	**-**	**-**
Depreciation expenses	0.04	0.23	0.02	0.03	**0.32**
Foreign currency translation reserve	-	-	-	-	**-**
Balance at 31 March, 2018	**0.04**	**0.23**	**0.02**	**0.03**	**0.32**
Depreciation expenses	0.22	2.36	0.05	0.12	**2.75**
Foreign currency translation reserve	-	(0.01)	-	-	**(0.01)**
Balance at 31 March, 2019	**0.26**	**2.58**	**0.07**	**0.15**	**3.06**
Carrying amount					
Balance at 15 October, 2017	**0.97**	**5.32**	**0.36**	**0.13**	**6.78**
Additions	-	0.01	-	0.13	**0.14**
Depreciation expense	(0.04)	(0.23)	(0.02)	(0.03)	**(0.32)**
Foreign currency translation reserve	(0.02)	(0.10)	(0.01)	0.01	**(0.12)**
Balance at 31 March, 2018	**0.91**	**5.00**	**0.33**	**0.24**	**6.48**
Additions	2.40	16.27	0.18	0.42	**19.27**
Depreciation expense	(0.22)	(2.36)	(0.05)	(0.12)	**(2.75)**
Foreign currency translation reserve	0.03	0.17	0.02	0.01	**0.23**
Balance at 31 March, 2019	**3.12**	**19.08**	**0.48**	**0.55**	**23.23**

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New Delhi
Chartered Accountants

Dr. Lal PathLabs Bangladesh Pvt. Ltd.
Notes to the financial statements

Note 2: Goodwill

(in INR million, unless otherwise stated)

	As at 31 March, 2019	As at 31 March, 2018
Cost or deemed Cost	10.95	10.38
Accumulated impairment loss	(0.01)	(0.01)
	10.94	**10.37**

	Year ended 31 March, 2019	Year ended 31 March, 2018
Cost or deemed cost		
Balance at the beginning of year	10.38	-
Additions on account of acquisitions	-	10.58
Foreign currency translation reserve	0.57	(0.20)
Balance at the end of year	**10.95**	**10.38**

Accumulated impairment loss

	Year ended 31 March, 2019	Year ended 31 March, 2018
Balance at the beginning of year	0.01	-
Impairment losses recognised in the year	-	-
Foreign currency translation reserve	-	0.01
Balance at the end of year	**0.01**	**0.01**

Note 3: Non-current tax assets (net)

(in INR million, unless otherwise stated)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Tax Assets		
Tax refund receivable	0.01	-
Tax Liabilities		
Income tax payable	(0.10)	-
Total	**(0.09)**	**-**

Note 4: Deferred tax balances

(in INR million, unless otherwise stated)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Deferred tax assets	(0.82)	(0.33)
Total	**(0.82)**	**(0.33)**

2017-18	Opening Balance	Recognised in Profit or Loss	Recognised in other comprehensive income	Closing Balance
Deferred tax assets in relation to:				
Goodwill	-	(0.33)	-	**(0.33)**
Total	**-**	**(0.33)**	**-**	**(0.33)**

2018-19	Opening Balance	Recognised in Profit or Loss	Recognised in other comprehensive income	Closing Balance
Deferred tax assets in relation to:				
Property, plant and equipment	-	(0.47)	(0.02)	(0.49)
Goodwill	(0.33)	-	-	(0.33)
Total	**(0.33)**	**(0.47)**	**(0.02)**	**(0.82)**

Note 5: Inventories

(in INR million, unless otherwise stated)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Reagents, chemicals, surgicals and laboratory supplies	0.86	-
Total	**0.86**	**-**

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New Delhi
Chartered Accountant

Note 6: Trade receivables

(in INR million, unless otherwise stated)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Trade receivables		
Secured, considered good	-	-
Unsecured, considered good	3.36	1.90
Doubtful	0.13	-
Subtotal	**3.49**	**1.90**
Less: Allowance for doubtful debts (expected credit loss allowance)	0.13	0.08
Total	**3.36**	**1.82**

The Comany has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and adjusted for forward-looking information. The expected credit loss allowance is based on the ageing of the days the receivables are due and the rates as given in the provision matrix. The provision matrix at the end of the reporting period is as follows.

Age of receivables	As at 31 March, 2019	As at 31 March, 2018
0-90 Days	3.32	1.86
90-180 Days	0.12	0.03
180-360 days	0.03	0.01
More than 360 days	0.02	-
Total	**3.49**	**1.90**

Movement in the expected credit loss allowance	Year ended 31 March, 2019	Year ended 31 March, 2018
Balance at beginning of the year	0.08	-
Movement in expected credit loss allowance on trade receivables calculated at lifetime expected credit losses	0.05	0.08
Balance at end of the year	**0.13**	**0.08**

Note 7: Cash and cash equivalents

(in INR million, unless otherwise stated)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Balances with banks		
- in current accounts	20.33	6.61
Cash on hand	0.07	0.98
Total	**20.40**	**7.59**

Note 8: Loans

(in INR million, unless otherwise stated)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Loan to Employees	0.01	-
Total	**0.01**	**-**

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New Delhi
Chartered Accountant

Note 9: Other current financial assets

(in INR million, unless otherwise stated)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Security deposits	1.36	1.40
Total	1.36	1.40

Note 10: Other current assets

(in INR million, unless otherwise stated)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Advances to suppliers	0.04	-
Capital Advances	0.23	-
Total	0.27	-

Note 11: Equity Share Capital

(in INR million, unless otherwise stated)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Equity share capital	**31.90**	**14.50**
Authorised 500,000 (Previous year 100,000) equity shares of BDT 100 each		
Issued, subscribed and fully paid-up 385,364 (Previous year 100,000) equity shares of BDT 100 each fully paid up	31.90	14.50
Refer notes below		

The Company has only one class of equity shares having par value of BDT 100 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(i) Fully paid equity shares

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares	Amount	Number of shares	Amount
Equity share capital				
At the beginning of the year	0.18	14.50	0.10	7.98
Issued during the year 203,555 shares @ Rs. 85.49 (previous year 818,090 shares @ Rs. 79.75)	0.20	17.40	0.08	6.52
Outstanding at the end of the year	**0.39**	**31.90**	**0.18**	**14.50**

(ii) Details of shares held by shareholders holding more than 5% of shares:

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares	% Holding	Number of shares	% Holding
(i) Dr Lal PathLabs Limited	0.28	71.83%	0.13	70.00%
(ii) Md. Khaled Mahmood Hassan Sinha	0.05	12.68%	0.03	15.00%
(iii) Md. Delower Hossain	0.06	15.49%	0.03	15.00%

Himanshu Kumar & Associates
New Delhi
Chartered Accountant

Note 12: Other equity

(in INR million, unless otherwise stated)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Share premium account	20.14	5.32
Retained Earnings	(6.86)	(1.86)
Foreign currency translation reserve	(0.55)	(0.39)
Total	**12.73**	**3.07**

(i) Share Premium Account

Particulars	Year ended 31 March, 2019	Year ended 31 March, 2018
Balance at the beginning of the year	5.32	-
Additions during the year	14.82	5.32
Balance at the end of the year	**20.14**	**5.32**

(ii) Retained earnings

Particulars	Year ended 31 March, 2019	Year ended 31 March, 2018
Balance at the beginning of the year	(1.86)	(0.29)
Profit for the year	(5.00)	(1.57)
Balance at the end of the year	**(6.86)**	**(1.86)**

(iii) Foreign currency translation reserve

Particulars	Year ended 31 March, 2019	Year ended 31 March, 2018
Balance at the beginning of the year	(0.39)	-
Additions during the year	(0.16)	(0.39)
Balance at the end of the year	**(0.55)**	**(0.39)**

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New Delhi
Chartered Accountant

Note 13: Trade payables

(in INR million, unless otherwise stated)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Trade payables	17.73	1.06
Total	**17.73**	**1.06**

Note 14: Other financial liabilities - current

(in INR million, unless otherwise stated)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Retention money & security deposits	1.84	0.52
Statutory dues	0.94	0.03
Total	**2.78**	**0.55**

Note 15: Provisions

(in INR million, unless otherwise stated)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Provision for employee benefits		
-Provision for gratuity	0.11	-
Total	**0.11**	**-**

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Note 16: Revenue from operations

(in INR million, unless otherwise stated)

Particulars	Year ended 31 March, 2019	Year ended 31 March, 2018
Sale of services	34.25	7.67
Total	34.25	7.67

Note 17: Other income

(in INR million, unless otherwise stated)

Particulars	Year ended 31 March, 2019	Year ended 31 March, 2018
Interest Income On		
- Bank Deposits	0.05	-
Total	0.05	-

Note 18: Cost of materials consumed

(in INR million, unless otherwise stated)

Particulars	Year ended 31 March, 2019	Year ended 31 March, 2018
Inventory at the beginning of the year	-	0.13
Add : Purchases	1.68	0.14
Less : Inventory at the end of the year	0.86	-
Total	0.82	0.27

Note 19: Employee Benefits Expense

(in INR million, unless otherwise stated)

Particulars	Year ended 31 March, 2019	Year ended 31 March, 2018
Salaries, wages and bonus	6.93	2.06
Gratuity expense	0.11	-
Contribution to provident and other funds	0.42	-
Staff welfare expenses	0.31	0.15
Total	7.77	2.21

Note 20: Finance Cost

(in INR million, unless otherwise stated)

Particulars	Year ended 31 March, 2019	Year ended 31 March, 2018
Interest expenses	0.30	0.24
Total	0.30	0.24

Note 21: Other expenses

(in INR million, unless otherwise stated)

Particulars	Year ended 31 March, 2019	Year ended 31 March, 2018
Electricity and Water charges	0.32	0.08
Rent	2.91	0.64
Rates and taxes	0.17	-
Repairs and maintenance		
- Others	0.17	0.05
Advertisement and sales promotion	1.01	0.02
Travelling and conveyance	1.26	0.19
Communication costs	0.28	0.04
Courier Expenses	0.32	0.09
Printing and stationery	0.26	0.05
Retainership fees to technical consultants	0.56	-
Legal and Professional charges	0.47	-
Laboratory test charges	18.61	4.20
Payment to auditor (Refer details below)	0.21	-
Provision for impairment of trade receivables and advances	0.09	0.08
Miscellaneous expenses	0.78	0.43
Total	**27.42**	**5.87**

Note:

(i) Payments to the auditors comprise

As auditor:		
Audit fees	0.21	-
Total	**0.21**	**-**

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Chartered Accountant

Note 22: Capital and other commitments :

(in INR million, unless otherwise stated)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Capital commitments		
a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-

Note 23: Segment Reporting

Based on the information reported to the chief operating decision maker (CODM) for the purpose of resource allocation and assessment of performance there are no reportable segments in accordance with the requirements of Indian Accounting Standard 108- 'Operating Segment Reporting', notified under the Companies (Indian Accounting Standard) Rules, 2015.

Note 24: Operating lease arrangements

The Company as a Lessee

Office premises and equipments are obtained on operating lease. The lease terms are ranging from 1-20 years and are generally cancellable at the option of the Company. However, there are lock in period in case of few leases. Future minimum lease payments are as follows:-

Payments recognised as an expenses

Particulars	Year ended 31 March, 2019	Year ended 31 March, 2018
Minimum lease payments	2.91	0.64
Contingent rentals	-	-
Sub-lease payments received	-	-

Non-cancellable operating lease commitments

Particulars	As at 31 March, 2019	As at 31 March, 2018
Not later than one year	1.53	-
Later than one year but not later than five years	0.64	-
Later than five years	-	-

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Chartered Accountant

Note 25: Related party disclosures

Names of related parties and related party relationship

Related parties where control exists

Holding Company	Dr. Lal PathLabs Limited

Related parties with whom transactions have taken place during the year

Key management personnel	Delower Hossain - Director of the Company Dilip Bidani - Director of the company (Upto 17th September, 2018)

Related party transactions

a. Purchase of services (in INR million, unless otherwise stated)

Particulars	Year ended 31 March, 2019	Year ended 31 March, 2018
Holding company		
Dr. Lal PathLabs Limited	18.58	4.08

b. Director remuneration (in INR million, unless otherwise stated)

Particulars	Year ended 31 March, 2019	Year ended 31 March, 2018
Key management personnel		
Delower Hossain	3.23	2.91

d. Reimbursment of expenses (in INR million, unless otherwise stated)

Particulars	Year ended 31 March, 2019	Year ended 31 March, 2018
Director		
Delower Hossain	0.34	0.05

b. Trade Payables (in INR million, unless otherwise stated)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Holding company		
Dr. Lal PathLabs Limited	16.53	4.08
Key management personnel		
Delower Hossain	2.96	-